

Panaji, 25th May, 2006 (Jyaistha 4, 1928)

SERIES II No. 8



OFFICIAL GAZETTE

GOVERNMENT OF GOA

EXTRAORDINARY

GOVERNMENT OF GOA

Department of Finance

Revenue & Control Division

Order

No. 4/10/2006-Fin(R&C)

Order to remove difficulties under Section 90 of the Goa Value Added Tax Act, 2005 (Act 9 of 2005).

1. Whereas upon introduction of Goa Value Added Tax Act, 2005 with effect from 1st April, 2005 a number of responsibilities have been cast upon the Appropriate Assessing Authorities in the matter of grant of new registration, grant of certificates of composition, settlement of claims of refunds in cases of zero rated exports, grant of registration under the Goa Value Added Tax Deferment-cum-Net-Present-Value Compulsory Payment Scheme, 2005, release of TIN, processing of various data entries of timely processing of returns and watch the payment of tax, audit/inspection work, etc. All the works being of time bound nature, a special responsibility is cast on the office of the Commissioner of Commercial Taxes to complete them within the time frame.

2. And whereas it has come to the notice of the Government that a number of assessment cases relating to the financial year 2004-2005 under the Goa Sales Tax Act, 1964 have to be completed by 31-3-2007.

3. And whereas, it is found necessary to complete the assessment cases for the year 2004-2005, under the Goa

Sales Tax Act, 1964 at the earliest so that the Appropriate Assessing Authorities shall concentrate on the issues relating to implementation and enforcement of Goa Value Added Tax Act, 2005, failing which it may have adverse effect on the revenue collection in this State.

4. And whereas it may be necessary for the Government to reduce the period of limitation of assessment provided in sub-section (6) of Section 17 of the Goa Sales Tax Act, 1964 and since it is repealed, it has become necessary to issue an order under Goa Value Added in Act, 2005, for removal of said difficulties.

5. Now, therefore, the Government of Goa, in exercise of the powers conferred by Section 90 of the Goa Value Added Tax Act, 2005, read with Section 87 of the said Act and Section 38 of the Goa Sales Tax Act, 1964, hereby directs that the period for completion of assessment work relating to the financial year 2004-05, as provided in Section 17(6) of the Goa Sales Tax Act, 1964 is hereby reduced to eighteen months from the end of the assessment year 2004-05, so that the assessments of all the dealers for the financial year 2004-2005 shall be completed by 30th September, 2006.

6. The directions contained in the above order shall, also be applicable in respect of the assessment cases relating to the financial year 2004-2005 under sub-section (2) of Section 9 of the Central Sales Tax Act, 1956.

By order and in the name of the Governor of Goa.

Shrikant M. Polle, Under Secretary (Fin.-Exp.).

Porvorim, 23rd May, 2006.